

Enron Legislation Grid

Date	Bill #	Sponsor(s)	Contact(s)	Issue(s) / Scope of Services	Status / Comments
6/21/01	H.R. 2269	Rep. Boehner		To promote the provision of retirement investment advice to workers managing their retirement income assets.	Passed by the house in November 2001. Waiting for the Senate to act.
12/18/01	S. 1838	Sen. Boxer Sen. Corzine		To ensure that individual account plans protect workers by limiting the amount of employer stock each worker may hold and encouraging diversification of investment of plan assets, and for other purposes.	Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
1/23/02	H.R. 3617	Rep. Markey		A bill to withdraw certain benefits of the Private Securities Litigation Reform Act from auditors that perform non-audit functions.	Referred to the House Committee on Financial Services.
1/23/02	H.Con.Res. 300	Rep. Jackson-Lee		Concurrent resolution expressing the sense of Congress regarding the economic collapse of Enron Corporation.	Referred to the House Committee on Education and the Workforce.
1/24/02	H.R. 3622	Rep. Rangal Rep. Gephardt, et. al.		<p>To extend the golden parachute excise tax to sales of company stock by corporate insiders occurring when the company prevents rank-and-file employees from selling company stock held in their 401 (k) plan, and to ensure more accurate reporting of liabilities to workers and shareholders.</p> <ul style="list-style-type: none"> • Includes provision eliminating tax subsidies for inaccurate accounting • Submitted <i>Extension of Remarks</i> promising additional legislation. 	Referred to the House Committee on Ways and Means.

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1/24/02	H.R. 3623	Rep. Bentsen		To prohibit knowing misrepresentations by fiduciaries of 401 (k) plans, which may induce participants and beneficiaries to act contrary to their own best interest in controlling assets in their own accounts, and to amend Title 11 of the United States Code to protect claims based on such misrepresentation.	Referred to House Judiciary Committee
1/24/02	H.R. 3634	Rep. Waters		To permit certain funds assessed for securities laws violations to be used to compensate employees who are victims of excessive pension fund investments in the securities of their employers, and for other purposes.	Referred to House Administration
1/24/02	H.Con.Res 307	Rep. Traficant		Concurrent resolution expressing the sense of the Congress that the Attorney General should appoint an independent counsel to investigate and report on the campaign donations made to federally elected officials by Enron Corporation.	Referred to the House Committee on the Judiciary.
01/24/02	S. 1895	Sen. Fitzgerald		Require stock analysts to more fully disclose ties to companies about which they give advice.	Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
1/24/02	S. 1896	Sen. Boxer		To prohibit accounting firms from providing management consulting services for the companies they audit and any other non-audit related services that could result in a potential conflict of interest or otherwise impair the independence of the auditor, and for other purposes.	Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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1/24/02	S. 1897	Sen. Carnahan Sen. Dayton		To require disclosure of the sale of securities by an affiliate of the issuer of the securities to be made available to the Commission and to the public in electronic form, and for other purposes.	Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
01/29/02	H.R. 3640	Rep. Pascrell		To ensure that individual account plans protect workers by limiting the amount of employer stock each worker may hold and encouraging diversification of investment of plan assets, and for other purposes	Referred to House Education and the Workforce
01/29/02	H.R. 3642	Rep. Bonior		To amend title I of the Employee Retirement Income Security Act of 1974 to require plan administrators of 401(k) plans to provide semiannual reports to participants and beneficiaries fully and accurately disclosing the financial health of the plan sponsor and promoting diversification of investment of their plan assets.	Referred to the House Committee on Education and the Workforce.
01/29/02	H.R. 3644	Rep. Conyers		To amend title 18, United States Code, to eliminate the securities fraud exception from the civil remedy for racketeering violations.	Referred to the House Committee on the Judiciary.
01/29/02	H.R. 3657	Rep. George Miller		A bill to amend the Employee Retirement Income Security Act of 1974 to provide for improved disclosure, diversification, account access, and accountability under individual account plans.	Referred to the House Committee on Education and the Workforce.
02/04/02	H.R. 3669	Rep. Portman		A bill to amend the IRS Code of 1986 to empower employees to control their retirement savings accounts through new diversification rights, new disclosure requirements, and new tax incentives for retirement education.	Referred to House Education and the Workforce

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02/04/02	H.R. 3671	Rep. Alcee Hastings		To require investment advisers to make prominent public disclosures of ties with companies being analyzed by them, and for other purposes.	Referred to the House Committee on Financial Services.
02/05/02	H.R. 3677	Rep. English		To amend title I of the Employee Retirement Income Security Act of 1974 and the Internal Revenue Code of 1986 to provide new protections under applicable fiduciary rules for participants and beneficiaries under 401(k) plans and to provide for 3-year vesting of elective deferrals under such plans.	Referred to House Ways and Means
02/07/02	S. 1921	Sen. Hutchison		A bill to amend the Internal Revenue Code of 1986 and the Employee Retirement Income Security Act of 1974 to provide greater protection of workers' retirement plans, to prohibit certain activities by persons providing auditing services to issuers of public securities, and for other purposes.	Read twice and referred to the Committee on Finance.
02/07/02	H.R. 3693	Rep. Jackson-Lee		To prevent accountants from providing non-audit services to audit clients.	Referred to the House Committee on Financial Services.
02/12/02	H.R. 3717	Rep. Bachus		To amend the Federal deposit insurance system, and for other purposes.	
02/12/02	H.R. 3725	Rep. Owens		To require the disclosure of the sale of securities by insider of issuers of the securities to be made available to the Commission and to the public in electronic form before the transaction is conducted, and for other purposes.	

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02/12/02	S. 1933	Sen. Shelby		To amend the Securities Act of 1934 and the Securities Act of 1933, to address liability standards in connection with violations of Federal securities law.	
02/13/02	H.R. 3736	Rep. Ackerman		To amend the Securities Act of 1934 to require the Securities and Exchange Commission to strengthen the Commission's auditor independence standards.	
02/13/02	H.R. 3745	Rep. Gillmor		To amend the Securities and Exchange Act of 1934 to require improved disclosure of corporate charitable contributions, and for other purposes.	
02/14/02	H.R. 3762	Rep. Boehner		To amend title I of the Employee Retirement Income Security Act of 1974 and the Internal Revenue Code of 1986 to provide additional protections to participants and beneficiaries in individual account plans from excessive investment in employer securities and to promote the provision of retirement investment advice to workers managing their retirement income assets, and to amend the Securities Exchange Act of 1934 to prohibit insider trades during any suspension of the ability of plan participants or beneficiaries to direct investment away from equity securities of the plan sponsor.	
02/14/02	H.R. 3763	Rep. Oxley		To protect investors by improving the accuracy and reliability of corporate disclosures made pursuant to the securities laws, and for other purposes.	
02/14/02	H.R. 3769	Rep. Bentsen		To require disclosure of the sale of securities by an officer, director, affiliate, or principal shareholder of an issuer of the securities of such issuer to be made available to the Commission and to the public in electronic form, and for other purposes.	

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02/14/02	S. 1951	Sen. Feinstein		To provide regulatory oversight over energy trading markets, and for other services.	
	Not Introduced	Sen. Dodd Sen. Corzine		Prohibits audit firm personnel from serving as CFO or controller for a two-year period after leaving the audit firm. <u>Scope of Services</u> – Increase SEC enforcement, and FASB independence.	
	Not Introduced	Sen. Baucus		To restrict tax shelters	
	Not Introduced	Sen. Grassley		To restrict tax shelters	
	Not Introduced	Rep. Doggett		To restrict tax shelters	
	Not Introduced	Sen. Leahy			